November 4, 2025

To whom it may concern,

LY Corporation
Takeshi Idezawa
President and Representative Director, CEO
Stock Code: 4689

Revision of the Forecast on Dividend Payment

LY Corporation (the "Company") hereby announces that it will revise the forecast on dividend payment, previously announced on May 16, 2025, for the fiscal year ending March 31, 2026. Details are as follows:

1. Details of revision

	Annual dividend (JPY)		
	End of second quarter	Fiscal-year end	Total
Previous forecast (Announced on May 16, 2025)	—	7.00	7.00
Revised forecast	—	7.30	7.30
Results of the fiscal year ending March 31, 2026	0.0	—	—
(FYI) Results of the fiscal year ended March 31, 2025	0.0	7.00	7.00

2. Reason for the revision

To achieve sustained growth in corporate value over the medium to long term, the Company recognizes the importance of pursuing upfront investments in services and capital expenditures for future growth, as well as rewarding the shareholders through profit distribution.

Guided by the above policy, the Company announced its shareholder return policy of aiming for a cumulative total payout ratio of 70% or more in the five years from FY2025. After comprehensively considering factors such as this shareholder return policy and the business performance, the Company had previously announced a year-end dividend forecast for the fiscal year ending March 31, 2026 of JPY50.0 billion in total dividends, or JPY7.00 per share.

In light of the share repurchase announced in the "Notice Regarding Results of Tender Offer of Own Shares and Completion of Share Repurchase" dated June 5, 2025, and the "Notice on Status and Completion of Share Repurchase" dated August 21, 2025, the number of shares eligible for dividends (the total number of issued shares less the number of treasury shares) has decreased. Accordingly, the Company has decided to revise the year-end dividend forecast for the fiscal year ending March 31, 2026 to JPY7.30 per share, increasing the amount by JPY0.30 per share.

Moving forward, the Company will continue to provide stable dividends. In line with the capital allocation policy, the Company will flexibly consider and execute share buybacks, utilizing the buffer for additional investments and capital policy (which will be primarily used for share buybacks and M&A), thereby enhancing capital efficiency and appropriately promoting shareholder returns.